



Notice of 2026 Insurance Assessment

REVISED payment plan 4/21/2026

Ocean Bay Townhomes HOA

April 14, 2026

Below is the information regarding the **2026 Insurance Assessment** for Ocean Bay Townhomes:

- **2024 Insurance Premium:** \$43,716.52
- **2025 Insurance Premium:** \$44,184.20
- **2026 Insurance Premium:** \$37,336.36

The total 2026 premium of **\$37,336.36** is divided among **24 unit owners**:

$\$37,336.36 \div 24 = \$1,555.68$ per unit

Amount Due Per Owner: \$1,555.68

Payment Options

1. **Pay in full by May 15, 2026, OR**
2. **Four (4) equal payments of \$388.92 each:**
 - 1st payment: May 15, 2026
 - 2nd payment: June 15, 2026
 - 3rd payment: July 15, 2026
 - Final payment: August 1, 2026
3. **Payments may be made early or paid off at any time, but must follow the schedule above.**

Important Notes

- If the assessment is not paid, the account may be sent to collections and a lien may be placed on your unit.
- **Assessment payments must be made separately from monthly HOA dues.**
- **DO NOT combine (commingle) payments.** Any combined payment will be voided and returned.

Respectfully,
Board of Directors