

**SEMPER FI**



**PROPERTY MANAGEMENT**

**June 21, 2023**

**Reference: Insurance Assessment**

**Hello,**

**Please take notice of this Insurance Assessment approved by the Board of Directors. Last year per insurance estimate information we adjusted the 2023 Annual Budget 15% to cover the rising cost of HOA Insurance. Unfortunately, the cost of insurance is being raised across the nation. Please see below:**

**Budget Amount: \$20,917**

**Policy Amount: \$30,962**

**Difference of: \$10,045**

**Number of Units: 24**

**Insurance Assessment per unit: \$418.54**

**Payment Options:**

- 1. Pay in full \$418.54 by July 24, 2023 or**
- 2. Pay \$209.27 by July 24, 2023 with the**
- 3. Balance due of \$209.27 by August 24, 2023**
- 4. Units that fail to pay in full or make the partial payment plan will be charged late fees and be treated as normal monthly assessments.**

**Any questions please contact the HOA Management.**

**Respectfully yours,**

**Billy Rivera, CPO, NP**

**Semper FI Property Management, LLC**

**Ocean Bay Town Homes**

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Ocean Bay Townhomes  
Insurance

Budgeted Amount	20,917.00
Actual Policy Amount	<u>30,962.00</u>
<b>Difference</b>	<b>(10,045.00)</b>

Difference	10,045
Amount of Homeowners Insurance Assessment	24 418.54